

UMB Fund Services
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News Release

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UMB Fund Services Promotes Joseph Scott to Managing Director in Chadds Ford

PHILADELPHIA, (May 15, 2017) – [UMB Fund Services](#) (UMBFS) is excited to announce it has promoted Joseph Scott to managing director. In his role, he is responsible for providing leadership for several alternative investment fund accounting teams, monitoring compliance and risk exposure while working with the other managing directors to set policies and procedures for Fund Services' alternative investment division.

Scott has more than 15 years of experience in the financial services industry. Prior to his new role, he was a senior fund accounting manager at UMBFS.

"We are thrilled to promote Joe to managing director," said Tony Fischer, President of UMB Fund Services. "His position was created to accommodate the growth in private equity and alternative investment servicing. Joe's experience will allow us to bring about the best service possible."

Scott graduated from DeSales University with a bachelor's degree in accounting and finance.

About UMB Fund Services

UMB Fund Services, headquartered in Milwaukee, Wis., offers a complete line of products and services to the fund industry, including administration, fund accounting, distribution,* investor services and transfer agency, and alternative investment services; custody services through UMB Bank, n.a.; and turnkey solutions including series trust, collective trust, and registered alternative investment services. It serves more than 200 clients with combined assets of more than \$191 billion as of March 31, 2017. For the past eight years, the company has been named one of the top midsize employers in southeastern Wisconsin by the *Milwaukee Journal Sentinel*. UMB Financial Corporation (Nasdaq: UMBF), the parent company of UMBFS, is a financial services holding company with more than \$20 billion in banking assets as of March 31, 2017, headquartered in Kansas City, Mo.

*Statutory underwriter and distribution services provided by UMB Distribution Services, LLC.

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