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UMB Fund Services Announces Electronic Subscription Agreements

MILWAUKEE, Wis. (June 23, 2016) – [UMB Fund Services](#) (UMBFS) now offers electronic subscription agreements to alternative investment clients, allowing fund investors to electronically complete, sign and submit subscription agreements for investments in interests of the fund.

Transitioning the manual paper-based process to an automated online process will be of greatest value to growing alternative funds who are currently adding investors. The service allows investors access to documents directly from the fund manager’s website, accelerating speed to assets under management and improving the investor experience.

Documents, signatures and raw data can be directly captured for new investor set-up in investor recordkeeping systems used by the fund administration systems and by the fund itself. Accuracy is improved when data is collected and verified at the point of signature, eliminating manual errors caused by typos and indecipherable handwriting.

“Today’s technology allows us to obtain completed investment documents in hours instead of days or weeks. More importantly, the investor experience is improved, allowing investors to sign documents anytime, anywhere on any device, giving them a faster, more convenient way to interact with the fund,” said Chad Allen, managing director of alternative investments at UMB Fund Services.

“Our operational teams continue to stay on top of technology developments that deliver real value to our fund clients and their investors. I am pleased to roll out this new service to our existing alternative investment clients as it will benefit all involved in the subscription process,” commented Maureen Quill, Chief Operating Officer of UMB Fund Services.

About UMB Fund Services

Headquartered in Milwaukee, Wis., UMB Fund Services offers a complete line of services to the fund industry, including fund accounting, administration, investor services and transfer agency, distribution, and alternative investment services; custody services through UMB Bank, n.a.; and turnkey solutions including series trust, collective trust, exchange-traded fund and registered alternative investment services. As of March 31, 2016, it served more than 200 clients with combined assets of more than \$180 billion. For the past seven years UMBFS has been named a Top Workplace in southeastern Wisconsin by the *Milwaukee Journal Sentinel*. Its parent company, UMB Financial Corporation (Nasdaq: UMBF), is a financial services holding company headquartered in Kansas City, Mo., with more than \$19.3 billion in banking assets as of March 31, 2016.

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