

UMB Fund Services
235 W Galena St.
Milwaukee WI 53212

For more information please contact:
Jory Mick, 816-590-8516
jmick@crossroads.us

PPM America Inc. Selects UMB to Service Nine New Mutual Funds

MILWAUKEE (Sept. 25, 2018) – [UMB Fund Services](#) (UMBFS) is pleased to announce that it has been selected by PPM America Inc. (PPM) to provide transfer agency and blue sky services for nine recently launched mutual funds for institutional investors. Transfer agency services include establishing and maintaining investor accounts and communicating with shareholders.

“We are excited to partner with UMB Fund Services to provide high-quality service to our clients, and we look forward to continuing to build our partnership as we grow,” said Michael Markowitz, Head of Business Development at PPM America. “Our experience with UMB Fund Services has been outstanding and we are confident in their ability to provide industry-leading customer service.”

The new funds include the following fixed income offerings:

- PPM Core Plus Fixed Income Fund (PKPIX)
- PPM Credit Fund (PKDIX)
- PPM Floating Rate Income Fund (PKFIX)
- PPM High Yield Core Fund (PKHIX)
- PPM Long Short Credit Fund (PKLIX)
- PPM Strategic Income Fund (PKSIX)

The new funds also include the following equity offerings:

- PPM Large Cap Value Fund (PZLIX)
- PPM Mid Cap Value Fund (PZMIX)
- PPM Small Cap Value Fund (PZSIX)

“We are pleased to be selected by PPM to provide transfer agency services for their nine newly launched mutual funds,” said Maureen Quill, president of UMBFS. “We look forward to supporting their growth as they enter the mutual fund space and sharing our many years of experience to support their success.”

About UMB Fund Services

UMB Fund Services, headquartered in Milwaukee, Wis., offers a complete line of products and services to the fund industry, including fund administration, fund accounting, tax, investor services and transfer agency, distribution* and custody.* It serves more than 200 clients with combined assets of more than \$167 billion as of June 30, 2018. UMB Financial Corporation

(Nasdaq: UMBF), the parent company of UMBFS, is a financial services company headquartered in Kansas City, Mo., offering complete banking services, payment solutions and asset servicing. UMB operates banking and wealth management centers throughout Missouri, Illinois, Colorado, Kansas, Oklahoma, Nebraska, Arizona and Texas, as well as two national specialty-lending businesses. For more information, visit umbfs.com.

*Services provided by affiliates.

About PPM America

Founded in 1990, PPM America (PPM) is a client-focused investment manager with more than \$111 billion in assets as of June 30, 2018, including \$8.06 billion managed by PPM Finance Inc., an affiliate that manages commercial mortgage loans and certain real estate investments. As part of one of the world's leading financial organizations, PPM has the expertise, global reach and substantial resources to provide our clients with investment solutions across markets, including public fixed income, public equity, private equity, and private debt. However, like a smaller shop, PPM remains nimble, investment-led and responsive to the opportunities that teams discover together. PPM's mission is to deliver specific client solutions and service to investors around the world with the goal of meeting investors' unique investment objectives. In addition, PPM employees are committed to building their community and supporting local nonprofits that strengthen families and increase economic opportunities.

PPM is an indirect subsidiary of Prudential plc ("UK Parent"), a company incorporated in England and Wales. The UK Parent and its affiliated companies constitute one of the world's leading financial services groups providing insurance and financial services through its subsidiaries and affiliates throughout the world. It has been in existence for more than 170 years and has \$876.68 billion in assets under management (as of June 30, 2018). The UK Parent is not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America.

Investors should consider a fund's investment objective, risks, fees and expenses before investing. This and other information can be found in the prospectus or summary prospectus for each Fund, which are available from PPM by calling 1-844-446-4PPM (1-844-446-4776) or by visiting the PPM Funds website, www.ppmamerica.com/ppmfunds. Please read them carefully before investing.

Distributed by Jackson National Life Distributors LLC (JNLD), member FINRA. JNLD is a wholly-owned subsidiary of Jackson National Life Insurance Company (Jackson), a US-based financial services company. Jackson is an indirect wholly-owned subsidiary of the UK Parent.